



The Legislature
of the
State of New Mexico

49th Legislature, 1st Session

LAWS 2009

CHAPTER _____

HOUSE JOINT RESOLUTION 19, as amended

Introduced by

REPRESENTATIVE AL PARK



REPRESENTATIVES ELIAS BARELA,
RICHARD J. BERRY, RICHARD D. VIGIL,
BEN LUJAN, ANTONIO "MOE" MAESTAS,
ELISEO LEE ALCON, JIMMIE C. HALL,
KEITH J. GARDNER, WILLIAM "BILL" R. REHM,
JANE E. POWDRELL-CULBERT, MIMI STEWART,
W. KEN MARTINEZ, THOMAS A. GARCIA,
THOMAS C. TAYLOR, JANICE E. ARNOLD-JONES,
SHERYL WILLIAMS STAPLETON, RAY BEGAYE,
BILL B. O'NEILL, RODOLPHO S. MARTINEZ AND
HENRY "KIKI" SAAVEDRA

1 A JOINT RESOLUTION

2 PROPOSING TO EXTEND THE LEASE FOR THE DOWNS OF ALBUQUERQUE.

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4 WHEREAS, Section 13-6-3 NMSA 1978 requires ratification
5 and approval by the legislature of a lease for a period
6 exceeding twenty-five years in duration of real property
7 belonging to a state agency, which lease shall be for a
8 consideration of one hundred thousand dollars (\$100,000) or
9 more; and

10 WHEREAS, the Downs of Albuquerque, incorporated, has,
11 since January 11, 1985, leased from the New Mexico state fair
12 the racetrack, grandstand and casino area of the state
13 fairgrounds, which is operated by the lessee as the Downs of
14 Albuquerque, incorporated, at 300 San Pedro NE, Albuquerque,
15 New Mexico; and

16 WHEREAS, the consideration paid for the lease by the
17 Downs of Albuquerque, incorporated, since January 11, 1985,
18 has been one hundred thousand dollars (\$100,000) or more; and

19 WHEREAS, the parties desire to extend the current lease
20 to January 11, 2011 with an option to extend the lease an
21 additional year to January 11, 2012;

22 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
23 STATE OF NEW MEXICO that the current lease extension between
24 the New Mexico state fair and the Downs of Albuquerque,
25 incorporated, for the racetrack, grandstand and casino area of

1 the state fairgrounds, which is operated by the lessee as the
2 Downs of Albuquerque, incorporated, be hereby ratified and
3 approved, that an extension of the lease until January 11,
4 2011 be hereby ratified and approved and that, should the
5 parties exercise an option to extend the lease further, until
6 January 11, 2012, that the extension be hereby ratified and
7 approved; and

8 BE IT FURTHER RESOLVED that the ratification and
9 approval of the lease extension until January 11, 2011 is
10 contingent upon the amount due, under the lease, being
11 increased by no less than ten percent over the amount due
12 under the lease before that extension; and

13 BE IT FURTHER RESOLVED that the ratification and
14 approval of the lease extension until January 11, 2012 is
15 contingent upon the amount due, under the lease, being
16 increased by no less than ten percent over the amount due
17 under the lease before that extension; and

18 BE IT FURTHER RESOLVED that a copy of this resolution be
19 transmitted to the state fair commission.
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S/ BEN LUJAN
BEN LUJAN, SPEAKER
HOUSE OF REPRESENTATIVES

S/ STEPHEN R. ARIAS
STEPHEN R. ARIAS, CHIEF CLERK
HOUSE OF REPRESENTATIVES

S/ DIANE D. DENISH
DIANE D. DENISH, PRESIDENT
SENATE

S/ LENORE M. NARANJO
LENORE M. NARANJO, CHIEF CLERK
SENATE