

The Legislature
of the
State of New Mexico

52nd Legislature, 1st Session

LAWS 2015

CHAPTER 146

SENATE FINANCE COMMITTEE SUBSTITUTE FOR

SENATE BILL 723, as amended

Introduced by



CHAPTER 146

AN ACT

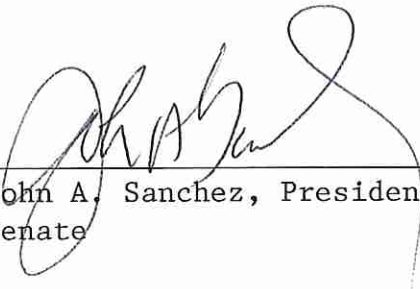
RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
CHANGING THE ADMINISTRATIVE FEE FOR CAPITAL PROJECTS AND
REMOVING THE GEOGRAPHICAL RESTRICTION OF SANTA FE COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 15-3B-10 NMSA 1978 (being Laws 2001,
Chapter 319, Section 10) is amended to read:

"15-3B-10. CAPITAL PROJECTS--ADMINISTRATIVE FEES.--The
cost of a capital project shall include an administrative fee
to cover the cost of administering the capital project. The
fee shall be three percent of the appropriated amount of a
capital project."

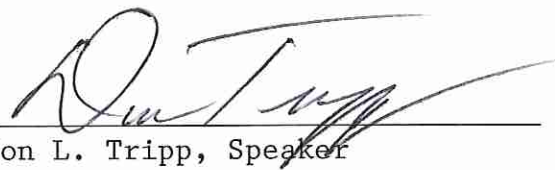
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John A. Sanchez, President
Senate



Lenore M. Naranjo, Chief Clerk
Senate



Don L. Tripp, Speaker
House of Representatives



Denise Ramonas, Chief Clerk
House of Representatives

Approved by me this 10th day of April, 2015



Governor Susana Martinez
State of New Mexico