

The Legislature
of the
State of New Mexico

52nd Legislature, 1st Session

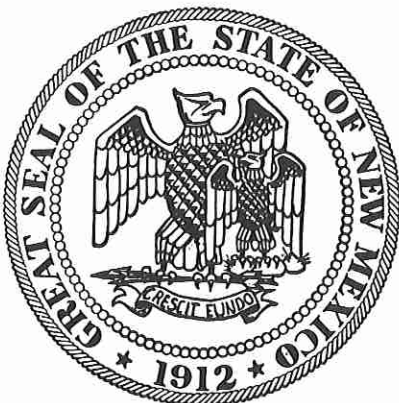
LAWS 2015

CHAPTER 47

SENATE BILL 341, as amended

Introduced by

SENATOR PETE CAMPOS



CHAPTER 47

AN ACT

1
2 RELATING TO NURSING EDUCATION; ALLOWING ANY REGISTERED NURSE
3 WHO IS OR WILL BE A NURSE EDUCATOR TO USE THE NURSE EDUCATORS
4 FUND TO OBTAIN A HIGHER DEGREE.

5
6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

7 SECTION 1. Section 21-1-27.7 NMSA 1978 (being Laws
8 2005, Chapter 136, Section 1) is amended to read:

9 "21-1-27.7. FUND CREATED.--


10 A. There is created in the state treasury the "nurse
11 educators fund". The state treasurer shall deposit in the fund
12 all amounts appropriated or credited to the fund. The fund
13 shall be administered by the higher education department, which
14 shall charge not more than a five percent administrative fee.
15 Earnings from investment of the fund shall accrue to the credit
16 of the fund. Any balance in the fund at the end of any fiscal
17 year shall remain in the fund for appropriation by the
18 legislature.

19 B. The purpose of the fund is to enable the
20 attainment of bachelor of science, master of science, doctor of
21 nursing practice and doctor of philosophy degrees in nursing
22 programs by nursing educators employed by a public
23 post-secondary educational institution and registered nurses
24 seeking employment as nursing educators in a public
25 post-secondary educational institution.

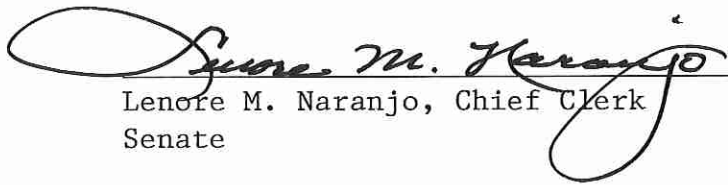
1 C. The higher education department shall develop
2 rules for continuing employment or pay-back provisions for
3 current and future nursing educators who use the fund."

SB 341
Page 2

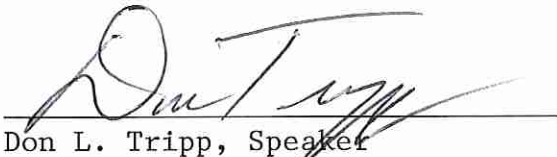
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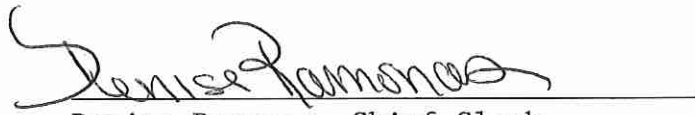
John A. Sanchez, President
Senate



Lenore M. Naranjo, Chief Clerk
Senate




Don L. Tripp, Speaker
House of Representatives



Denise Ramonas, Chief Clerk
House of Representatives

Approved by me this 6th day of April, 2015



Governor Susana Martinez
State of New Mexico