



The Legislature
of the
State of New Mexico

50th Legislature, 1st Session

LAWS 2011

CHAPTER 18

SENATE BILL 20,

with emergency clause

Introduced by

SENATOR MARY KAY PAPEN



ENDORSED BY THE NEW MEXICO FINANCE
AUTHORITY OVERSIGHT COMMITTEE

CHAPTER 18

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PRIVATE PROJECTS FROM THE
ECONOMIC DEVELOPMENT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to the
provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the
legislature authorizes the New Mexico finance authority to
provide financing assistance in the form of loan
participations with private lenders for up to forty-nine
percent of total individual project financing, not to exceed
five million dollars (\$5,000,000) per project, from the
economic development revolving fund to eligible entities for
the following standard projects, subject to detailed
analysis, final approval and specific terms and conditions
established by the authority:

1. a health service industry project in Union
county for a health and wellness facility;
2. a manufacturing industry project in San Miguel
county for an aviation manufacturing facility;
3. a food processing industry project in Hidalgo
county for a pecan farming and shelling facility;
4. a food processing industry project in
San Miguel county to create a certified area and space for

1 food preparation and storage;

2 5. a manufacturing industry project in Dona Ana
3 county for expansion of a solar parts manufacturing facility;

4 6. a community development industry project in
5 Taos county for a community development and business
6 incubation center;

7 7. a hospitality industry project in Curry county
8 for a hotel;

9 8. a behavioral health industry project in Catron
10 county for a health and wellness facility;

11 9. a service industry project in Union county for
12 a truck stop and restaurant;

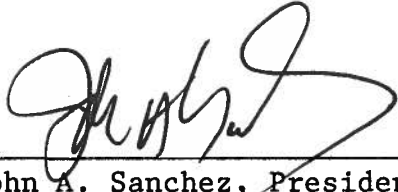
13 10. a behavioral health industry project in Grant
14 county for a facility to operate and provide service to
15 families at risk;

16 11. a hospitality industry project in Union county
17 for a hotel;

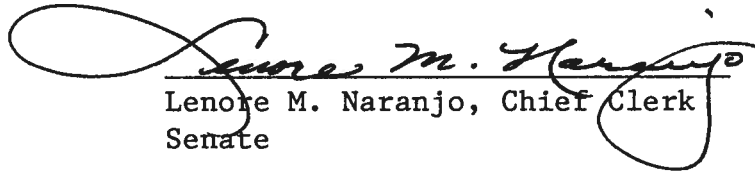
18 12. a manufacturing industry project in Cibola
19 county for a facility manufacturing a type of oil filter; and

20 13. a community development industry project in
21 Dona Ana county for an after-school arts program facility.

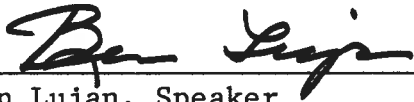
22 SECTION 2. EMERGENCY.--It is necessary for the public
23 peace, health and safety that this act take effect
24 immediately.



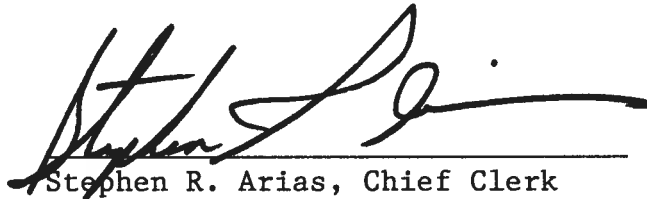
John A. Sanchez, President
Senate



Lenore M. Naranjo, Chief Clerk
Senate

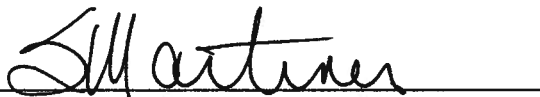


Ben Lujan, Speaker
House of Representatives



Stephen R. Arias, Chief Clerk
House of Representatives

Approved by me this 1st day of April, 2011



Governor Susana Martinez
State of New Mexico