



The Legislature
of the
State of New Mexico

50th Legislature, 1st Session

LAWS 2011

CHAPTER 23

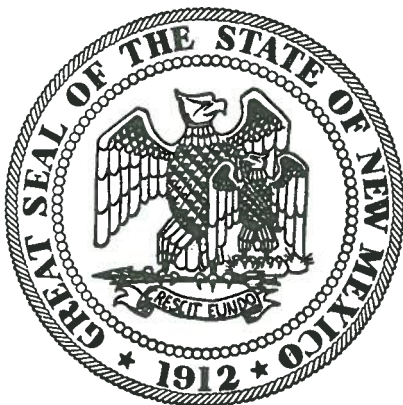
HOUSE BILL 53, as amended

with emergency clause and certificate of correction

Introduced by

REPRESENTATIVE LUCIANO "LUCKY" VARELA

EMERGENCY CLAUSE



ENDORSED BY THE NEW MEXICO FINANCE
AUTHORITY OVERSIGHT COMMITTEE



State of New Mexico
House of Representatives
OFFICE of the CHIEF CLERK
Santa Fé

STEPHEN RAY ARIAS
Chief Clerk 1983 -

Room 100, State Capitol
Santa Fé, NM 87501
Phone: (505) 986-4751
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FIFTIETH LEGISLATURE
FIRST SESSION, 2011

March 19, 2011

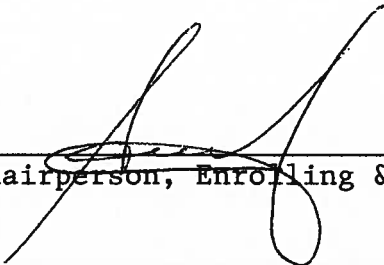
CERTIFICATE OF CORRECTION

The following error was found in

HOUSE BILL 53, as amended, with emergency clause

and has been corrected in enrolling and engrossing:

1. On page 18, line 2 of the original bill, "refinanceing" has been changed to "refinancing" to correct a spelling error. The correction appears on page 17, line 21 of the enrolled and engrossed bill.



Chairperson, Enrolling & Engrossing Committee

CHAPTER 23

AN ACT

1
2 RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
3 AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
4 PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

5
6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

7 **SECTION 1. AUTHORIZATION OF PROJECTS.**--Pursuant to the
8 provisions of Section 6-21-6 NMSA 1978, the legislature
9 authorizes the New Mexico finance authority to make loans from
10 the public project revolving fund for public projects as
11 defined in Section 6-21-3 NMSA 1978. Pursuant to Section
12 6-21-6 NMSA 1978, loans of less than one million dollars
13 (\$1,000,000) do not require specific authorization and need
14 not be identified in this act. Authorization is given to the
15 New Mexico finance authority to make loans to the following
16 qualified entities on terms and conditions established by the
17 authority:

18 1. the city of Rio Rancho in Sandoval county for
19 building, equipment, infrastructure, debt refinancing, road,
20 land acquisition, water, water rights, wastewater, solid waste
21 and special assessment district projects;

22 2. the city of Deming in Luna county for building,
23 equipment, infrastructure, debt refinancing, road, land
24 acquisition, water, water rights, wastewater, solid waste and
25 special assessment district projects;

1 3. Luna county for building, equipment,
2 infrastructure, debt refinancing, road, land acquisition,
3 water, water rights, wastewater, solid waste and special
4 assessment district projects;

5 4. the city of Albuquerque in Bernalillo county
6 for water rights, land acquisition, road, special assessment
7 district and rail spur projects;

8 5. the San Juan regional medical center in San
9 Juan county for building, infrastructure, equipment, debt
10 refinancing and land acquisition projects;

11 6. the city of Alamogordo in Otero county for
12 building, equipment, infrastructure, debt refinancing, road,
13 land acquisition, water, water rights, wastewater, solid waste
14 and special assessment district projects;

15 7. the village of Angel Fire in Colfax county for
16 road and water rights projects;

17 8. the Agua Fria community water system
18 association in Santa Fe county for building, equipment,
19 infrastructure, debt refinancing, land acquisition, water,
20 water rights, wastewater and solid waste projects;

21 9. the Alamogordo public school district in Otero
22 county for building, equipment, infrastructure and debt
23 refinancing projects;

24 10. the city of Aztec in San Juan county for road
25 and water rights projects;

1 11. the Animas public school district in Hidalgo
2 county for building, equipment, infrastructure and debt
3 refinancing projects;

4 12. the Arroyo de Agua mutual domestic water
5 consumers association in Rio Arriba county for building,
6 equipment, infrastructure, debt refinancing, water, wastewater
7 and water rights projects;

8 13. the Artesia public school district in Eddy
9 county for building, equipment, infrastructure and debt
10 refinancing projects;

11 14. the city of Artesia in Eddy county for water,
12 wastewater and solid waste projects;

13 15. the city of Bayard in Grant county for
14 building, equipment, infrastructure, debt refinancing, water,
15 wastewater, water rights, solid waste, road and land
16 acquisition projects;

17 16. the town of Bernalillo in Sandoval county for
18 road and water rights projects;

19 17. the Bernalillo county metropolitan court in
20 Bernalillo county for building, equipment, infrastructure and
21 debt refinancing projects;

22 18. the Bernalillo public school district in
23 Sandoval county for building, equipment, infrastructure, debt
24 refinancing and land projects;

25 19. the Bluewater water and sanitation district in

1 Cibola county for building, equipment, infrastructure, debt
2 refinancing, water, wastewater and water rights projects;

3 20. the board of regents of New Mexico state
4 university for debt refinancing projects;

5 21. the village of Bosque Farms in Valencia county
6 for building, equipment, infrastructure, debt refinancing,
7 road, land acquisition, water, water rights, wastewater and
8 solid waste projects;

9 22. the Camino Real regional water utility
10 authority in Dona Ana county for building, equipment,
11 infrastructure, debt refinancing, road, land acquisition,
12 water, water rights, wastewater and solid waste projects;

13 23. the village of Capitan in Lincoln county for
14 building, equipment, infrastructure, debt refinancing, road,
15 land acquisition, water, water rights, wastewater and solid
16 waste projects;

17 24. the Capitan municipal school district in
18 Lincoln county for building, equipment, infrastructure, debt
19 refinancing and land projects;

20 25. the Carlsbad municipal school district in Eddy
21 county for building, equipment, infrastructure, debt
22 refinancing and land projects;

23 26. the village of Chama in Rio Arriba county for
24 building, equipment, infrastructure, debt refinancing, road,
25 land acquisition, water, water rights, wastewater and solid

1 waste projects;

2 27. Chaves county for building, equipment,
3 infrastructure, debt refinancing, road, land acquisition,
4 water, water rights, wastewater, solid waste and special
5 assessment district projects;

6 28. the city of Carlsbad in Eddy county for
7 building, equipment, infrastructure, debt refinancing, water,
8 wastewater, water rights, solid waste, road and land projects;

9 29. the Cibola general hospital in Cibola county
10 for building, infrastructure, equipment, debt refinancing and
11 land acquisition projects;

12 30. the village of Cimarron in Colfax county for
13 building, equipment, infrastructure, debt refinancing, road,
14 land acquisition, water, water rights, wastewater and solid
15 waste projects;

16 31. the Clayton public school district in Union
17 county for building, equipment, infrastructure, debt
18 refinancing and land projects;

19 32. the village of Cloudcroft in Otero county for
20 building, equipment, infrastructure, debt refinancing, road,
21 land acquisition, water, water rights, wastewater and solid
22 waste projects;

23 33. the Cloudcroft municipal school district in
24 Otero county for building, equipment, infrastructure, debt
25 refinancing and land projects;

1 34. the city of Clovis in Curry county for
2 building, equipment, infrastructure, debt refinancing, road,
3 land acquisition, water, water rights, wastewater and solid
4 waste projects;

5 35. the Clovis municipal school district in Curry
6 county for building, equipment, infrastructure, debt
7 refinancing and land projects;

8 36. the village of Columbus in Luna county for
9 building, equipment, infrastructure, debt refinancing, road,
10 land acquisition, water, water rights, wastewater and solid
11 waste projects;

12 37. the Cuba soil and water conservation district
13 in Sandoval county for building, equipment, infrastructure,
14 debt refinancing, water, wastewater, water rights and land
15 projects;

16 38. the city of Farmington in San Juan county for
17 building, equipment, infrastructure, debt refinancing, water,
18 wastewater, water rights, solid waste, road and land projects;

19 39. the Des Moines municipal school district in
20 Union county for building, equipment, infrastructure, debt
21 refinancing and land projects;

22 40. the town of Dexter in Chaves county for
23 building, equipment, infrastructure, debt refinancing, water,
24 wastewater, water rights, solid waste, road and land projects;

25 41. the village of Eagle Nest in Colfax county for

1 building, equipment, infrastructure, debt refinancing, water,
2 wastewater, water rights, solid waste, road and land projects;

3 42. the city of Elephant Butte in Sierra county
4 for building, equipment, infrastructure, debt refinancing,
5 water, wastewater, water rights, solid waste, road and land
6 projects;

7 43. the town of Elida in Roosevelt county for
8 building, equipment, infrastructure, debt refinancing, water,
9 wastewater, water rights, solid waste, road and land projects;

10 44. the East Rio Arriba soil and water
11 conservation district in Rio Arriba county for building,
12 equipment, infrastructure, debt refinancing, water,
13 wastewater, water rights and land projects;

14 45. the El Rito mutual domestic water consumers
15 association in Rio Arriba county for building, equipment,
16 infrastructure, debt refinancing, water, wastewater, water
17 rights and land projects;

18 46. El Valle de Los Ranchos water and sanitation
19 district in Taos county for building, equipment,
20 infrastructure, debt refinancing, water, wastewater, water
21 rights and land projects;

22 47. the Eldorado water and sanitation district in
23 Santa Fe county for building, equipment, infrastructure, debt
24 refinancing, water, wastewater, water rights and land
25 projects;

1 48. the Espanola public school district in Rio
2 Arriba county for building, equipment, infrastructure, debt
3 refinancing and land projects;

4 49. the town of Estancia in Torrance county for
5 building, equipment, infrastructure, debt refinancing, water,
6 wastewater, water rights, solid waste, road and land projects;

7 50. the village of Fort Sumner in DeBaca county
8 for building, equipment, infrastructure, debt refinancing,
9 water, wastewater, water rights, solid waste, road and land
10 projects;

11 51. the Gadsden independent school district in
12 Dona Ana county for building, equipment, infrastructure, debt
13 refinancing and land projects;

14 52. Hidalgo county for building, equipment,
15 infrastructure, debt refinancing, road, land acquisition,
16 water, water rights, wastewater, solid waste and special
17 assessment district projects;

18 53. the Greater Chimayo mutual domestic water
19 consumers association in Rio Arriba and Santa Fe counties for
20 building, equipment, infrastructure, debt refinancing, water,
21 wastewater, water rights and land projects;

22 54. the town of Hagerman in Chaves county for
23 building, equipment, infrastructure, debt refinancing, water,
24 wastewater, water rights, solid waste, road and land projects;

25 55. the Hidden Valley mutual domestic water

1 association in Sandoval county for building, equipment,
2 infrastructure, debt refinancing, water, wastewater, water
3 rights and land projects;

4 56. the city of Hobbs in Lea county for building,
5 equipment, infrastructure, debt refinancing, water,
6 wastewater, water rights, solid waste, road and land projects;

7 57. the Hondo Valley public school district in
8 Lincoln county for building, equipment, infrastructure, debt
9 refinancing and land projects;

10 58. the village of Hope in Eddy county for
11 building, equipment, infrastructure, debt refinancing, water,
12 wastewater, water rights, solid waste, road and land projects;

13 59. the village of House in Quay county for
14 building, equipment, infrastructure, debt refinancing, water,
15 wastewater, water rights, solid waste, road and land projects;

16 60. the village of Jemez Springs in Sandoval
17 county for building, equipment, infrastructure, debt
18 refinancing, water, wastewater, water rights, solid waste,
19 road and land projects;

20 61. the Jemez Valley public school district in
21 Sandoval county for building, equipment, infrastructure, debt
22 refinancing and land projects;

23 62. the Jicarilla Apache Nation in Rio Arriba and
24 Sandoval counties for building, equipment, infrastructure,
25 debt refinancing, water, wastewater, water rights, solid

1 waste, road and land projects;

2 63. the Lake Arthur municipal school district in
3 Chaves county for building, equipment, infrastructure, debt
4 refinancing and land projects;

5 64. the town of Lake Arthur in Chaves county for
6 building, equipment, infrastructure, debt refinancing, water,
7 wastewater, water rights, solid waste, road and land projects;

8 65. the Las Cruces public school district in Dona
9 Ana county for building, equipment, infrastructure, debt
10 refinancing and land projects;

11 66. the La Union mutual domestic water consumers
12 association in Dona Ana county for building, equipment,
13 infrastructure, debt refinancing, water, wastewater, water
14 rights and land projects;

15 67. Lincoln county for building, equipment,
16 infrastructure, debt refinancing, road, land acquisition,
17 water, water rights, wastewater, solid waste, public
18 improvement district and special assessment district projects;

19 68. the Lincoln county solid waste authority for
20 building, equipment, infrastructure, debt refinancing, road,
21 land acquisition, water, water rights, wastewater and solid
22 waste projects;

23 69. the West Las Vegas public school district in
24 San Miguel county for building, equipment, infrastructure,
25 debt refinancing and land projects;

1 70. the Los Alamos public school district in Los
2 Alamos county for building, equipment, infrastructure, debt
3 refinancing and land projects;

4 71. Los Alamos county for water rights, road,
5 public improvement district and special assessment district
6 projects;

7 72. the Los Lunas public school district in
8 Valencia county for building, equipment, infrastructure, debt
9 refinancing and land projects;

10 73. the village of Los Ranchos de Albuquerque in
11 Bernalillo county for building, equipment, infrastructure,
12 debt refinancing, water, wastewater, water rights, solid
13 waste, road and land projects;

14 74. the Magdalena municipal school district in
15 Socorro county for building, equipment, infrastructure, debt
16 refinancing and land projects;

17 75. the higher education department for Mesalands
18 community college in Quay county for building, equipment,
19 infrastructure, debt refinancing and land projects;

20 76. McKinley county for building, equipment,
21 infrastructure, debt refinancing, road, land acquisition,
22 water, water rights, wastewater, solid waste, public
23 improvement district and special assessment district projects;

24 77. Mesquite mutual domestic water consumers and
25 mutual sewage works association in Dona Ana county for

1 building, equipment, infrastructure, debt refinancing, water,
2 wastewater, water rights and land projects;

3 78. the village of Milan in Cibola county for debt
4 refinancing, water rights and road projects;

5 79. Mora county for building, equipment,
6 infrastructure, debt refinancing, road, water, water rights,
7 wastewater, solid waste, public improvement district and
8 special assessment district projects;

9 80. the Mora independent school district in Mora
10 county for building, equipment, infrastructure and debt
11 refinancing projects;

12 81. the town of Mountainair in Torrance county for
13 building, equipment, infrastructure, debt refinancing, water,
14 wastewater, water rights, solid waste, road and land projects;

15 82. the Navajo Nation in McKinley and San Juan
16 counties for building, equipment, infrastructure, debt
17 refinancing, water, wastewater, water rights, solid waste,
18 road and land projects;

19 83. the higher education department for New Mexico
20 junior college in Lea county for building, equipment,
21 infrastructure, debt refinancing and land projects;

22 84. the North Central solid waste authority in Rio
23 Arriba and Santa Fe counties for building, equipment,
24 infrastructure, debt refinancing, road, land acquisition,
25 water, water rights, wastewater and solid waste projects;

1 85. the Pecos independent school district in San
2 Miguel county for building, equipment, infrastructure and debt
3 refinancing projects;

4 86. the Penasco independent school district in
5 Taos county for building, equipment, infrastructure and debt
6 refinancing projects;

7 87. the Pojoaque Valley public school district in
8 Santa Fe county for building, equipment, infrastructure and
9 debt refinancing projects;

10 88. the Pueblo of Acoma in Cibola county for
11 building, equipment, infrastructure, debt refinancing, water,
12 wastewater, water rights, solid waste, road and land projects;

13 89. the Pueblo of Isleta in Bernalillo county for
14 building, equipment, infrastructure, debt refinancing, water,
15 wastewater, water rights, solid waste, road and land projects;

16 90. the Pueblo of Jemez in Sandoval county for
17 building, equipment, infrastructure, debt refinancing, water,
18 wastewater, water rights, solid waste, road and land projects;

19 91. the Pueblo of Picuris in Taos county for
20 building, equipment, infrastructure, debt refinancing, water,
21 wastewater, water rights, solid waste, road and land projects;

22 92. the Pueblo of San Felipe in Sandoval county
23 for building, equipment, infrastructure, debt refinancing,
24 water, wastewater, water rights, solid waste, road and land
25 projects;

1 93. the Pueblo of San Ildefonso in Santa Fe county
2 for building, equipment, infrastructure, debt refinancing,
3 water, wastewater, water rights, solid waste, road and land
4 projects;

5 94. the Pueblo of Santa Clara in Rio Arriba county
6 for building, equipment, infrastructure, debt refinancing,
7 water, wastewater, water rights, solid waste, road and land
8 projects;

9 95. the Pueblo of Santo Domingo in Sandoval county
10 for building, equipment, infrastructure, debt refinancing,
11 water, wastewater, water rights, solid waste, road and land
12 projects;

13 96. the Pueblo of Taos in Taos county for
14 building, equipment, infrastructure, debt refinancing, water,
15 wastewater, water rights, solid waste, road and land projects;

16 97. the Pueblo of Tesuque in Santa Fe county for
17 building, equipment, infrastructure, debt refinancing, water,
18 wastewater, water rights, solid waste, road and land projects;

19 98. the Pueblo of Zia in Sandoval county for
20 building, equipment, infrastructure, debt refinancing, water,
21 wastewater, water rights, solid waste, road and land projects;

22 99. the village of Questa in Taos county for
23 building, equipment, infrastructure, debt refinancing, water,
24 wastewater, water rights, solid waste, road and land projects;

25 100. the Questa independent school district in

1 Taos county for building, equipment, infrastructure and debt
2 refinancing projects;

3 101. the Ramah chapter of the Navajo Nation in
4 Cibola county for building, equipment, infrastructure, debt
5 refinancing, water, wastewater, water rights, solid waste,
6 road and land projects;

7 102. the Raton public school district in Colfax
8 county for building, equipment, infrastructure, land
9 acquisition and debt refinancing projects;

10 103. the town of Red River in Taos county for
11 building, equipment, infrastructure, debt refinancing, water,
12 wastewater, water rights, solid waste, road and land projects;

13 104. the village of Reserve in Catron county for
14 building, equipment, infrastructure, debt refinancing, water,
15 wastewater, water rights, solid waste, road and land projects;

16 105. the Rio Grande natural gas association in
17 Dona Ana county for building, equipment, infrastructure, debt
18 refinancing, water, wastewater, water rights, solid waste,
19 road and land projects;

20 106. the Rio Rancho public school district in
21 Sandoval county for building, equipment, infrastructure and
22 debt refinancing projects;

23 107. Roosevelt county special hospital district in
24 Roosevelt county for building, infrastructure, equipment, debt
25 refinancing and land acquisition projects;

1 108. the Roswell independent school district in
2 Chaves county for building, equipment, infrastructure and debt
3 refinancing projects;

4 109. the town of Roswell in Chaves county for
5 building, equipment, infrastructure, debt refinancing, water,
6 wastewater, water rights, solid waste, road and land projects;

7 110. Sandoval county for building, equipment,
8 infrastructure, debt refinancing, road, land acquisition,
9 water, water rights, wastewater, solid waste, public
10 improvement district and special assessment district projects;

11 111. the village of Santa Clara in Grant county
12 for building, equipment, infrastructure, debt refinancing,
13 water, wastewater, water rights, solid waste, road and land
14 projects;

15 112. the city of Santa Fe in Santa Fe county for
16 building, equipment, infrastructure, debt refinancing, water,
17 wastewater, water rights, solid waste, road, special
18 assessment district and land projects;

19 113. Santa Fe county for building, equipment,
20 infrastructure, debt refinancing, water, wastewater, water
21 rights, solid waste, road, special assessment district, public
22 improvement district and land projects;

23 114. the Santa Fe public school district in Santa
24 Fe county for building, equipment, infrastructure and debt
25 refinancing projects;

1 115. the Santa Fe solid waste management authority
2 in Santa Fe county for building, equipment, infrastructure,
3 debt refinancing, road, land acquisition, water, water rights,
4 wastewater and solid waste projects;

5 116. the city of Santa Rosa in Guadalupe county
6 for building, equipment, infrastructure, debt refinancing,
7 water, wastewater, water rights, solid waste, road and land
8 projects;

9 117. the village of San Ysidro in Sandoval county
10 for building, equipment, infrastructure, debt refinancing,
11 water, wastewater, water rights, solid waste, road and land
12 projects;

13 118. the Silver consolidated public school
14 district in Grant county for building, equipment,
15 infrastructure and debt refinancing projects;

16 119. the South Central solid waste authority in
17 Dona Ana county for building, equipment, infrastructure, debt
18 refinancing, roads, land acquisition, water, water rights,
19 wastewater and solid waste projects;

20 120. the town of Springer in Colfax county for
21 building, equipment, infrastructure, debt refinancing, water,
22 wastewater, water rights, solid waste, road and land projects;

23 121. the Taos municipal landfill in Taos county
24 for building, equipment, infrastructure, debt refinancing,
25 road, land acquisition, water, water rights, wastewater and

1 solid waste projects;

2 122. the Texico municipal school district in Curry
3 and Roosevelt counties for building, equipment, infrastructure
4 and debt refinancing projects;

5 123. the Tierra y Montes soil and water
6 conservation district in San Miguel county for building,
7 equipment, infrastructure, debt refinancing, road, land
8 acquisition, water, water rights, wastewater and solid waste
9 projects;

10 124. the Timberon water and sanitation district in
11 Otero county for building, equipment, infrastructure, debt
12 refinancing, road, land acquisition, water, water rights,
13 wastewater and solid waste projects;

14 125. the city of Truth or Consequences in Sierra
15 county for building, equipment, infrastructure, debt
16 refinancing, water, wastewater, water rights, solid waste,
17 road and land projects;

18 126. the village of Tularosa in Otero county for
19 building, equipment, infrastructure, debt refinancing, water,
20 wastewater, water rights, solid waste, road and land projects;

21 127. the village of Virden in Hidalgo county for
22 building, equipment, infrastructure, debt refinancing, water,
23 wastewater, water rights, solid waste, road and land projects;

24 128. the village of Willard in Torrance county for
25 building, equipment, infrastructure, debt refinancing, water,

1 wastewater, water rights, solid waste, road and land projects;

2 129. the village of Williamsburg in Sierra county
3 for building, equipment, infrastructure, debt refinancing,
4 water, wastewater, water rights, solid waste, road and land
5 projects;

6 130. the higher education department for Clovis
7 community college in Curry county for building, equipment,
8 infrastructure, debt refinancing, water, wastewater, water
9 rights, solid waste, road and land projects;

10 131. Gila regional medical center in Grant county
11 for building, equipment, infrastructure and land acquisition
12 projects;

13 132. the village of Corrales in Sandoval county
14 for building, equipment, infrastructure, debt refinancing,
15 water, wastewater, water rights, solid waste, road and land
16 projects;

17 133. the Melrose public school district in Curry,
18 Roosevelt and Quay counties for building, equipment,
19 infrastructure, debt refinancing, water, wastewater, water
20 rights, solid waste, road and land projects;

21 134. the Bernalillo public school district in
22 Sandoval county for building, equipment, infrastructure, debt
23 refinancing, water, wastewater, solid waste, road and land
24 projects;

25 135. Rehoboth McKinley Christian hospital in

1 McKinley county for building, equipment, infrastructure, debt
2 refinancing, water, wastewater, solid waste, road and land
3 projects;

4 136. the New Mexico military institute in Chaves
5 county for building, equipment, infrastructure, refinancing
6 and land acquisition projects;

7 137. the city of Grants in Cibola county for
8 transportation construction projects;

9 138. the Native American community academy charter
10 school in Bernalillo county for building, equipment,
11 infrastructure, land acquisition and facilities acquisition
12 projects;

13 139. the New Mexico building and education
14 congress-ACE leadership charter school in Bernalillo county
15 for building, equipment, infrastructure, land acquisition and
16 facilities acquisition projects;

17 140. the El Camino Real academy charter school in
18 Bernalillo county for building, equipment, infrastructure,
19 land acquisition and facilities acquisition projects;

20 141. the Hobbs municipal school district in Lea
21 county for building, equipment, infrastructure, debt
22 refinancing, water, wastewater, water rights, solid waste,
23 road and land projects; and

24 142. the board of regents of eastern New Mexico
25 university for building, equipment, infrastructure, debt


1 refinancing, water, wastewater, solid waste, road and land
2 projects.

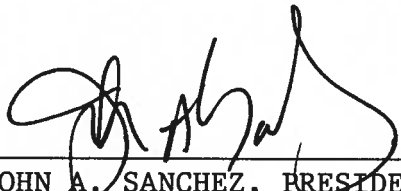
3 **SECTION 2. VOIDING OF AUTHORIZATION.**--If a qualified
4 entity listed in Section 1 of this act has not certified to
5 the New Mexico finance authority by the end of fiscal year
6 2014 its desire to continue to pursue a loan from the public
7 project revolving fund for a public project listed in that
8 section, the legislative authorization granted to the New
9 Mexico finance authority by Section 1 of this act to make a
10 loan from the public project revolving fund to that qualified
11 entity for that public project is void.

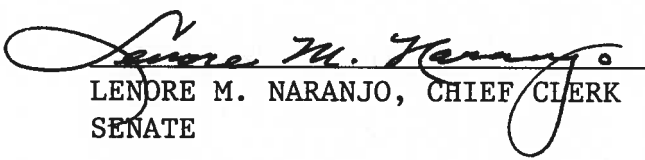
12 **SECTION 3. EMERGENCY.**--It is necessary for the public
13 peace, health and safety that this act take effect
14 immediately. _____

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BEN LUJAN, SPEAKER
HOUSE OF REPRESENTATIVES


STEPHEN R. ARIAS, CHIEF CLERK
HOUSE OF REPRESENTATIVES


JOHN A. SANCHEZ, PRESIDENT
SENATE


LENORE M. NARANJO, CHIEF CLERK
SENATE

Approved by me this 1st day of April, 2011


SUSANA MARTINEZ, GOVERNOR
STATE OF NEW MEXICO

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GOVERNOR
STATE OF NEW MEXICO