

76-12-20 . Taxation.

It is the duty of every association organized pursuant to provisions of the Cooperative Marketing Association Act and foreign associations admitted to do business in this state under that act to procure annually from the secretary of state a license authorizing the transaction of business in the state. Each domestic or foreign corporation shall pay annually a license fee of twenty-five dollars (\$25.00) to the secretary of state before receiving such license.

History: Laws 1937, ch. 152, § 20; 1941 Comp., § 48-1320; 1953 Comp., § 45-14-20; 1993, ch. 311, § 13; 2013, ch. 75, § 51.