



The Legislature  
of the  
State of New Mexico

49th Legislature, Second Session

LAWS 2010

CHAPTER 63

SENATE BILL 66, as amended,

with emergency clause

Introduced by

SENATOR MARY KAY PAPEN  
SENATOR JOHN ARTHUR SMITH  
REPRESENTATIVE PATRICIA "PATTY" A. LUNDSTROM



FOR THE NEW MEXICO FINANCE AUTHORITY  
OVERSIGHT COMMITTEE

**EMERGENCY CLAUSE**

# Chapter 63

## AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PRIVATE PROJECTS FROM THE  
ECONOMIC DEVELOPMENT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the provisions of Sections 6-25-6 and 6-25-13 NMSA 1978, the legislature authorizes the New Mexico finance authority to provide financing assistance in the form of loan participations with private lenders for up to forty-nine percent of total individual project financing, not to exceed five million dollars (\$5,000,000) per project, from the economic development revolving fund to eligible entities for the following standard projects, subject to detailed analysis, final approval and specific terms and conditions established by the authority:

1. a wood industry-related manufacturing project in Cibola county;
2. a food manufacturing project in Taos county;
3. an LED/solar commercial manufacturing project in Bernalillo county;
4. a downtown revitalization project/service industry project in Bernalillo county;
5. ceramics manufacturing projects in Bernalillo

1 and Dona Ana counties;

2           6. renewable biofuels and solar fuel manufacturing  
3 projects in Luna county;

4           7. an automotive parts manufacturing project in  
5 Luna county;

6           8. a steel manufacturing project in the Pueblo of  
7 Acoma;

8           9. a downtown preservation project in Valencia  
9 county;

10          10. a media, assisted living and hospitality  
11 project in San Miguel county;

12          11. a biotechnology project in Los Alamos county;

13          12. a water technology manufacturing project in  
14 Santa Fe county;

15          13. a downtown revitalization project in Socorro  
16 county;

17          14. a service industry project in Socorro county;

18          15. a digital motion picture animation project in  
19 Sandoval county;

20          16. a workforce training center and incubator  
21 project in Lea county;

22          17. a weatherization materials manufacturing  
23 project in McKinley county;

24          18. a manufacturing project in Bernalillo county;

25          19. a food manufacturing project in Luna county;

- 1                   20. a solar panel manufacturing project in Luna
- 2 county;
- 3                   21. a food manufacturing project in Chaves county;
- 4                   22. a panel production manufacturing project in
- 5 Bernalillo county;
- 6                   23. a solar and solar parts manufacturing project
- 7 in Bernalillo county;
- 8                   24. a hospitality industry project in Hidalgo
- 9 county;
- 10                   25. a hospitality industry project in Luna county;
- 11                   26. a hospitality industry project in Chaves
- 12 county;
- 13                   27. a downtown revitalization project and service
- 14 industry project in Bernalillo county;
- 15                   28. a manufacturing project in San Juan county;
- 16                   29. a manufacturing project in San Juan county;
- 17                   30. a renewable, green energy housing and service
- 18 industry project in Taos county;
- 19                   31. a food processing project in McKinley county;
- 20                   32. a downtown revitalization project in Santa Fe
- 21 county;
- 22                   33. a hospitality industry and historic renovation
- 23 project in Santa Fe county;
- 24                   34. a renewable fuel manufacturing project in
- 25 McKinley county;

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- 35. a hospitality industry project in Otero county;
- 36. an ethanol manufacturing project in Quay county;
- 37. an aerospace manufacturing project in Chaves county; and
- 38. a hospitality industry project in Taos county.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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Diane D. Denish

Diane D. Denish, President  
Senate

Lenore M. Naranjo  
Lenore M. Naranjo, Chief Clerk  
Senate

Ben Lujan

Ben Lujan, Speaker  
House of Representatives

Stephen R. Arias  
Stephen R. Arias, Chief Clerk  
House of Representatives

Approved by me this 8<sup>th</sup> day of March, 2010

Bill Richardson

Governor Bill Richardson  
State of New Mexico