



The Legislature  
of the  
State of New Mexico

49th Legislature, Second Session

LAWS 2010

CHAPTER 116

SENATE BILL 120, as amended

Introduced by

SENATOR CLINTON D. HARDEN, JR.



FOR THE NEW MEXICO FINANCE AUTHORITY  
OVERSIGHT COMMITTEE

1 AN ACT  
2 RELATING TO THE NEW MEXICO FINANCE AUTHORITY; AMENDING  
3 REQUIREMENTS FOR SECURITIES PURCHASED BY THE AUTHORITY.  
4

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

6 Section 1. Section 6-21-10 NMSA 1978 (being Laws 1992,  
7 Chapter 61, Section 10, as amended) is amended to read:

8 "6-21-10. PURCHASES IN NAME OF AUTHORITY--  
9 DOCUMENTATION.--

10 A. All tangible and intangible property, real and  
11 personal property and securities purchased, held or owned at  
12 any time by the authority shall at all times be purchased and  
13 held in the name of the authority or may be mortgaged,  
14 assigned or otherwise encumbered as security for the  
15 repayment of bonds issued by the authority.

16 B. All securities purchased at any time by the  
17 authority, upon delivery to the authority, shall be  
18 accompanied by all documentation required by the authority and  
19 shall include an approving opinion of recognized bond counsel  
20 and certification and guarantee of signatures and disclosure  
21 of any pending litigation." \_\_\_\_\_

*Diane D. Denish*

Diane D. Denish, President  
Senate

*Lenore M. Naranjo*  
Lenore M. Naranjo, Chief Clerk  
Senate

*Ben Lujan*

Ben Lujan, Speaker  
House of Representatives

*Stephen R. Arias*  
Stephen R. Arias, Chief Clerk  
House of Representatives

Approved by me this 2nd day of March, 2010

*Bill Richardson*

Governor Bill Richardson  
State of New Mexico

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